

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2014

Condensed Consolidated Statement of Comprehensive Income**For the three months period ended 31 March 2014 - Unaudited**

	Individual Period		Cumulative Period	
	31 March		31 March	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Revenue	68,569	61,339	68,569	61,339
Cost of sales	(47,306)	(40,590)	(47,306)	(40,590)
Gross profit	21,263	20,749	21,263	20,749
Other operating income	1,409	1,670	1,409	1,670
Interest income	79	68	79	68
Operating expenses	(20,256)	(19,301)	(20,256)	(19,301)
Finance cost	(641)	(740)	(641)	(740)
Profit before tax	1,854	2,446	1,854	2,446
Tax expense	(482)	(636)	(482)	(636)
Net profit for the period	1,372	1,810	1,372	1,810
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(112)	(206)	(112)	(206)
Total comprehensive income	1,260	1,604	1,260	1,604
Profit attributable to:				
Equity holders of the parent	1,372	1,810	1,372	1,810
Non-controlling interest	0	0	0	0
	1,372	1,810	1,372	1,810
Basic earning per share attributable to equity holders of the parent (sen)	3.42	4.52	3.42	4.52

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2014 - Unaudited

	As at 31 March 2014 RM'000	As at 31 December 2013 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	49,347	49,634
Prepaid lease payments	2,248	2,298
Investment property	3,090	3,090
Intangible assets	3,975	3,970
Deferred Tax Assets	3,691	4,262
	62,351	63,254
<i>Current assets</i>		
Other Investment	1,307	1,300
Trade and other receivables	66,876	69,044
Inventories	56,106	61,715
Current tax assets	399	73
Cash and cash equivalents	27,782	37,450
	152,470	169,582
TOTAL ASSETS	214,821	232,836
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	1,195	1,307
Reserves	64,004	62,632
Total equity attributable to owner of the Company	105,258	103,998
Total equity	105,258	103,998
<i>Non Current liabilities</i>		
Borrowings	23,499	23,377
Deferred tax liabilities	1,889	2,202
	25,388	25,579
<i>Current liabilities</i>		
Trade and other payables	45,123	47,481
Loans and borrowings	37,326	53,598
Current tax liabilities	1,726	2,180
	84,175	103,259
Total liabilities	109,563	128,838
TOTAL EQUITY AND LIABILITIES	214,821	232,836
Net assets per share attributable to equity holders of the parent (RM)	2.63	2.60

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2014 - Unaudited

	← Attributable to Equity Holders of the Parent →			
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000
<u>3 months ended 31 March 2013</u>				
At 1 January 2013	40,059	333	50,402	90,794
Total comprehensive income for the period	0	(206)	1,810	1,604
Dividends to shareholders	0	0	0	0
At 31 March 2013	40,059	127	52,212	92,398
<u>3 months ended 31 March 2014</u>				
At 1 January 2014	40,059	1,307	62,632	103,998
Total comprehensive income for the period	0	(112)	1,372	1,260
Dividends to shareholders	0	0	0	0
At 31 March 2014	40,059	1,195	64,004	105,258

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)

KHIND HOLDINGS BERHAD (380310-D)
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Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2014 - Unaudited

	31 March 2014 RM'000	31 March 2013 RM'000
Profit before taxation	1,854	2,446
Adjustment for :		
Depreciation & amortisation	963	795
Finance cost	(641)	(740)
Interest income	(79)	(68)
Net gain on disposal of property, plant and equipment	(141)	(1,189)
Change in fair value of financial assets	(6)	(7)
Operating profit before changes in working capital	1,950	1,237
Changes in working capital :		
Inventories	5,609	1,749
Trade and other receivables	2,170	7,922
Payables and accruals	(8,475)	(10,318)
Cash generated from operations	1,254	590
Tax refunded	32	0
Tax paid	(955)	(764)
Net cash generated from operating activities	331	(174)
Cash flows from investing activities		
Interest income	79	68
Acquisition of property, plant and equipment	(419)	(3,105)
Acquisition of intangible assets	(9)	(16)
Proceeds from disposal of :		
- asset held for sale	0	2,979
- property, plant and equipment	219	1
Net cash used in investing activities	(130)	(73)
Cash flows from financing activities		
Finance cost	641	740
Repayment of bank borrowings	(10,929)	(6,501)
Repayment of hire purchase liabilities	(333)	(233)
Net cash used in financing activities	(10,621)	(5,994)
Net decrease in cash and cash equivalents	(10,420)	(6,241)
Cash and cash equivalents at beginning of financial period	36,162	33,023
Effect of exchange rate changes	(172)	(212)
Cash and cash equivalents at end of financial period	25,570	26,570
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2014 RM'000	As at 31 March 2013 RM'000
Cash and bank balances	27,782	27,355
Bank overdrafts	(2,212)	(785)
	25,570	26,570

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013)